MANAGEMENT/MARKETING TIP #7

CUTTING THEFT

Ideas to help you cut employee theft in your business.

1. **Pay above award wages.** The quality of your employees is up to you. If you're doing your job you have good employees. Value them. Pay above award. HR and business psychology experts say this will reduce theft.
2. **Talk to them.** Ask for their honest comments about the business. The more they feel, genuinely feel, valued, the less likely they are to steal from you.
3. **No employee bags at the counter.**
4. **Clear refund policy.** Type the policy up and put it on the wall for customers and employees to see. Cover, for example, age of transaction, management approval, that you need their name, address, phone number and signature – such requirements will stop abuse.
5. **Offer good discounts to employees.** Let employees buy products from you at your cost or just above it. This respects them as part of your team and it reduces the chances of them being tempted to steal what they want from you.
6. **Don't take cash out of the til yourself.** If employees see you take money out for items like a cos wectsaad weVsH,-–U□□□□□V H,U–□□U□UVr□U□□V H□–□□U□U

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